

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6416

BILL NUMBER: HB 1987

NOTE PREPARED: Nov 22, 2002

BILL AMENDED:

SUBJECT: Wage Assignments.

FIRST AUTHOR: Rep. Borror

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: This bill permits a wage assignment for any purpose described in a written agreement between an employee and an employer.

Effective Date: July 1, 2003.

Explanation of State Expenditures: The wage assignment provisions in this bill will require the Auditor's Office to make adjustments to the state's payroll system. Any impact on the Office is expected to be absorbed using existing staff and resources.

Explanation of State Revenues:

Explanation of Local Expenditures: This bill will also have an administrative impact on the payroll systems of local units. Any impact on these entities is expected to be covered using existing staff and resources.

Explanation of Local Revenues:

State Agencies Affected: Auditor of State.

Local Agencies Affected: Local payroll administrators.

Information Sources:

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